

Information sheet on
'Licence to Trade 1'
(SVC Business Village)

Pupils from Years 7-10 are being invited to apply for a 'Licence to Trade' which will allow them to set-up and operate a small business in school.

Pupils can run their business either as a sole trader or as a partnership, and will primarily be providing goods or services for other pupils in school (pupil to pupil business). The school will provide advice, guidance, permission to trade for 1½ terms, basic facilities and possibly start-up finance for successful applicants; products on offer would have to be in line with school ethos (e.g. healthy eating). After the licence expires businesses would either cease trading or invited to trade for another licence period. Those applicants not successful first time round would be able to apply for another trading period.

Businesses will be encouraged to make a profit, which can only be taken out of the business at the end of the trading period. However, any profit would be subject to a 10% charity tax. Although partnerships are encouraged, pupils would not be allowed to 'employ' other pupils.

Businesses will be co-located inside the school (hence the 'business village' concept) and will trade at lunchtimes with staff supervision. Businesses will also be able to rent table and chairs, storage facilities for stock and a cash box for a small charge of £2 per half term.

Application process

Those pupils interested in taking up this opportunity should submit their business plans to the main office by **Friday 16 January 2009** (outline plan attached but also available from the school website under *Curriculum – Business Village*)

The business ideas will then be assessed and vetted and those short-listed will be invited to interview. Those successful will be granted their licence in early February and allowed to trade from after February half term. Parents will be made aware of business progress which will be reviewed formally every half term with a 'business mentor'. In May this pilot will be reviewed with a view to inviting applications for Licence to Trade 2'.

Should there be any questions between now and the application deadline then please speak to either me or Mrs Bucklow.

Mr Doust
4/12/08